A SYSTEM AND METHOD FOR CONSOLIDATING FINANCING IN AN INTERNET EXCHANGE PORTAL

ABSTRACT OF THE DISCLOSURE

A system and method for consolidating financing in a business-to-business internet exchange portal is disclosed. The method of the present invention includes the steps of receiving a set of financing applications at the internet exchange portal, generating a generic financing application from the set of applications, receiving data for the generic financing application, and populating the set of financing applications with the data. The method may also include the steps of receiving at the internet exchange portal a set of financial data from a buyer; generating a generic financing application from the set of financial data; presenting the generic financing application to lenders; and receiving a bid from one or more of the lenders for providing credit to the buyer.